PROJECT SUMMARY

Ref No.: MRIC/SISM-FI-2301	**Title:** Finconnect: A Next-generation API for Seamless Access Bank Account Transaction Feeds
Local Company: TechSphere Labs Ltd	
Collaborating Institution: BDO IT Consulting Ltd	
Project Leader	
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TECHNICAL ABSTRACT

FinConnect is a pioneering project designed to revolutionize financial management in Mauritius by consolidating bank account transaction data from the top 5 banks into a single, secure, and unified API. This innovative solution will enable seamless integration with various accounting ERPs, dramatically reducing manual data entry and enhancing efficiency in financial management processes. Developed with strict adherence to security and compliance standards, FinConnect ensures the confidentiality, integrity, and availability of sensitive financial data being exchanged between the banks and ERPs. By leveraging the power of FinConnect, businesses, banks, and ERP providers will benefit from streamlined workflows, reduced errors, and significant cost savings. This groundbreaking initiative is poised to transform the financial landscape in Mauritius and set a new benchmark for innovation in the banking and accounting sectors.

Key Words: Consolidate bank account transaction, Application Programming Interface, seamless integration, ERPs